

0100399015

DONELAN, CLEARY, WOOD & MASER, P.C.

15461-B

ATTORNEYS AND COUNSELORS AT LAW
SUITE 750
1100 NEW YORK AVENUE, N.W.
WASHINGTON, D.C. 20005-3934

OCT 13 1994 11:59 PM

INTERSTATE COMMERCE COMMISSION
TELECOPIER: (202) 371-0900

OFFICE: (202) 371-9500

October 13, 1994

Recordation No. 15461-B

Dear Mr. Williams:

On behalf of Bankers Trust Company, I submit for filing and recording under 49 U.S.C. § 11303 and the regulations promulgated thereunder, counterparts of a secondary document, not previously recorded, entitled Full Release and Termination of Security Agreement ("Release"), dated as of October 11, 1994, which acts to terminate of record the Security Agreement under Recordation No. 15461 and should be recorded under the next available letter which we believe is -B.

The party to the above-mentioned Release is:

Bankers Trust Company
280 Park Avenue
New York, NY 10017

- Releasing Party

The equipment covered by the enclosed Release is all equipment covered in, by and under the aforesaid Security Agreement.

A short summary to be put in the ICC Index Book as to the Release, is as follows:

"Full Release and Termination of Security Agreement recorded under 15461."

Enclosed is a check in the amount of twenty one dollars (\$21.00) in payment of the filing fee.

Once the filing has been made, please return to bearer the stamped counterpart(s) of the documents not required for filing purposes, together with the letter/fee receipt from the ICC acknowledging the filings, and the two extra copies of this letter of transmittal.

Very truly yours,

Allen H. Harrison, Jr.
Allen H. Harrison, Jr.
Attorney for Bankers Trust Company
for the purpose of this filing.

Honorable Vernon A. Williams
Acting Secretary
Interstate Commerce Commission
Washington, D.C. 20423
Enclosures
BY HAND
8351-020

RECEIVED
OFFICE OF THE
SECRETARY
OCT 13 11 59 AM '94
LICENSING BRANCH

Counterparts - A. H. Harrison

Interstate Commerce Commission

Washington, D.C. 20423

10/13/94

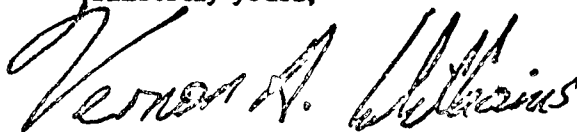
OFFICE OF THE SECRETARY

Allen H. Harrison, Jr.
Donelan, Cleary, Wood & Maser, PC
1100 New York Ave., NW., Ste. 750
Washington, DC. 20005-3934

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 10/13/94 at 12:05PM, and assigned recordation number(s). 15461-B.

Sincerely yours,

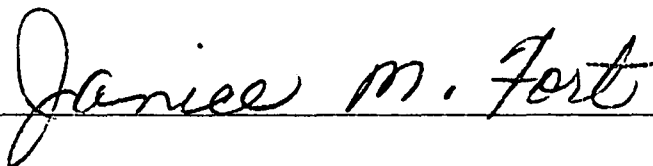


Vernon A. Williams
Acting Secretary

Enclosure(s)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



FULL RELEASE AND TERMINATION
OF
SECURITY AGREEMENT
RECORDED WITH THE INTERSTATE COMMERCE COMMISSION
UNDER RECORDATION NO. 15461

15461-B
OCT 13 1994 4:05 PM

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, Huntsman Polypropylene Corporation, a Utah corporation, as Debtor, and Bankers Trust Company, a New York banking corporation, as Agent/secured party, did enter into that certain Security Agreement made as of December 31, 1987 which was filed and recorded with the Interstate Commerce Commission ("ICC") on January 11, 1988 under Recordation No. 15461; and

WHEREAS, by that certain Memorandum of Assignment, made as of May 20, 1992 and recorded with the ICC September 8, 1992, under Recordation No. 15461-A, Huntsman Polypropylene Corporation, as Assignor, did assign to Huntsman Polyolefins Corporation, as Assignee, all the right, title, interest and obligations of the Assignor in, to and under the aforesaid Security Agreement; and

WHEREAS, the obligations secured by the Security Agreement have been fully satisfied and discharged.

NOW THEREFORE, for good and valuable consideration, the sufficiency and receipt of which is acknowledged, and intending to be legally bound, Bankers Trust Company does hereby release and terminate in *toto* the aforesaid Security Agreement and fully releases and discharges all the collateral described and covered therein and thereby.

IN WITNESS WHEREOF, Bankers Trust Company has duly executed this FULL RELEASE AND TERMINATION OF SECURITY AGREEMENT as of this 11th day of October 1994.

BANKERS TRUST COMPANY

By: Mary Zadroga
Name: _____
Title: MARY ZADROGA
VICE PRESIDENT

STATE OF New York)
COUNTY OF Kings)

SS:

On this 11th day of October, 1994 before me personally appears Mary Zedra, to me personally known, who by me duly sworn, says that he/she is the Vice President of Bankers Trust Company, that the foregoing instrument was signed on behalf of Bankers Trust Company by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of Bankers Trust Company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Donna M. Moricone
Notary Public

[SEAL]

My Commission expires:

DONNA M. MORICONE
Commissioner of Deeds
City of New York No. 2-6066
Certificate Filed in Kings County
Commission Expires Oct. 1, 1995